

“Losing achievement”

Market today: Losing achievement

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market plunged and lost the previous session's resurgence. Currently, the market is re-exploring the low-price area before recovering, the VN-Index retreated to the low-price range of 1,070 points, but the VN30-Index fell below the level of 1,090 points.
- Although the market stayed at the support zone, with supply still dominating, the current stop has not been confirmed, and the market may still face downside risks.

After the mild rescue session, the market returned to a conservative state and gradually retreated. Attempts to recover in the session failed, and the drop was pushed up relatively high at the end of the session. VN-Index lost 29.74 points (-2.69%) and closed at 1,074.52 points. Liquidity improved slightly, with 500 million shares matched on HOSE.

The VN30 group underperformed more than the general market and witnessed a drastic decline, lowering 3.22%. Among the group, only one gainer was VIC (+0.2%), and TPB held the reference level. On the other side, there were 28 losers, including MWG (-6.8%), GVR (-6.8%), SSI (-6.7%), STB (-6.5%), HPG (-6.2%) ...

Most industry groups sank into the red after the recovery session with the market's dropping action. Losers were also overwhelming in the whole market. Steel group put tremendous pressure on the market, besides Securities, Chemicals, Retail... also had poor performance.

Foreign investors became net sellers of HOSE, with VND 131.7 billion, notably HPG (-198.3 billion), NVL (-38 billion), STB (-35.7 billion), HAH (-23.3 billion), SSI (-15.5 billion) ... On the contrary, they bought a lot at DPM (+37.8 billion), FUEVFNVD (+36.6 billion), CTG (+35.3 billion), PVD (+21 billion), VCB (+20.6 billion) ...

After losing steam from the end of the previous session, the market plunged and lost the previous session's resurgence. The liquidity remained below the 50-session average, showing that the cash flow was still conservative, and the supply pressure dominated the market. The market is re-exploring the low-price area before recovering, the VN-Index retreated to the low price range of 1,070 points, but the VN30-Index fell below the level of 1,090 points. Although the market stayed at the support zone, with supply still dominating, the current stop has not been confirmed, and the market may still face downside risks. Therefore, investors still need to carefully observe market movements, keep the portfolio safe and wait for the next supportive move in cash flow.

Analyst Pin-board

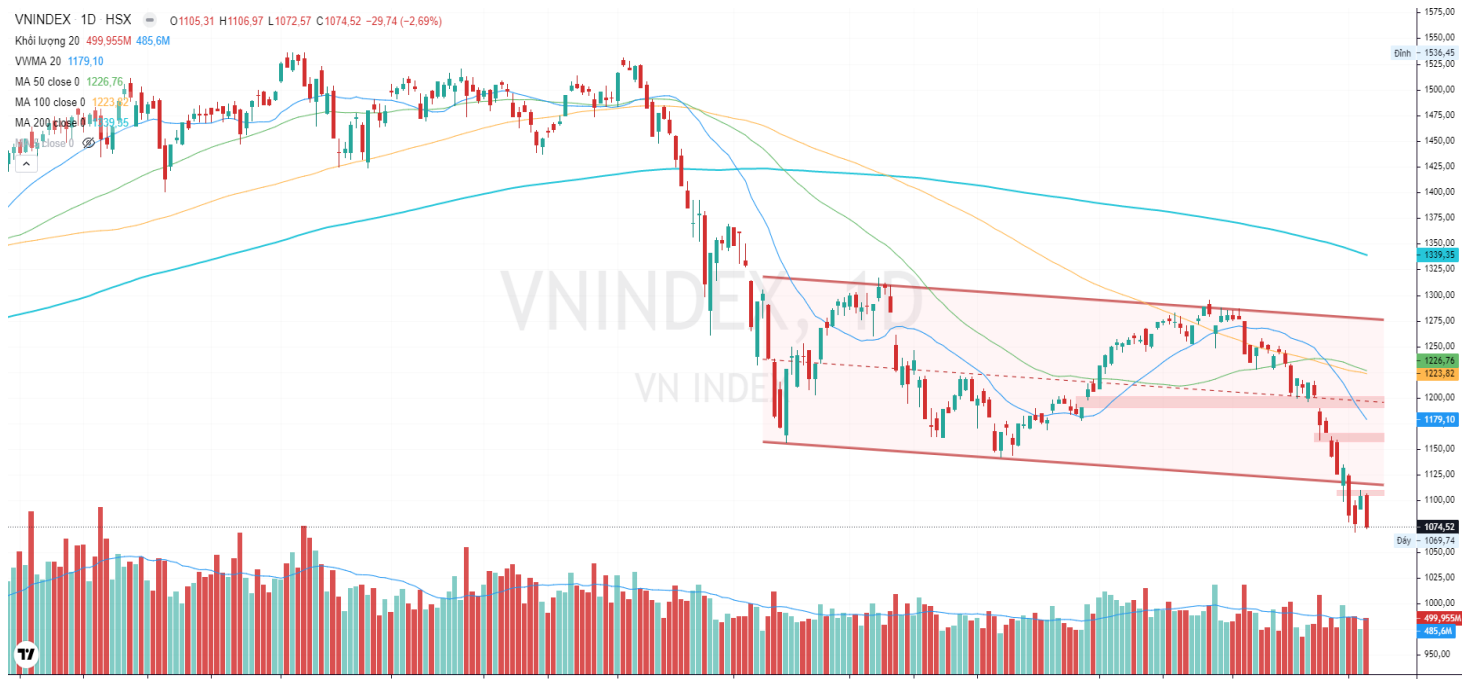
LTG – Rice business: Expecting a strong growth in selling volume and a recovery in the gross margin

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Technical Analyst Recommendations

The "bears" returned to control after a slight recovery to test supply and demand around the psychological threshold of 1,100 points. VN-Index retreated to the old bottom, while VN30-Index has set a new low. Volume also increased again, showing the presence of supply pressure. With this development, the market still has not shown a clear signal of recovery and it is expected that the pressure will continue in the next session. Therefore, temporarily limit buying and consider closing short-term positions in case of bad selling scenario.



VIETNAM

Time	Event
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/10/2022	Expiry date of VN30F2210 futures contract
20/10/2022	Deadline for publication of financial statements Q3/2022
29/10/2022	Announcement of Vietnam's economic data
30/10/2022	Deadline for publication of financial statements Q3/2022 (If Financial statements of the parent company/consolidation/general)
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND

WORLDWIDE

Time	Country	Event
04/10/2022	U.S	JOLTS Job Openings
05/10/2022	U.S	OPEC-JMMC Meeting
05/10/2022	U.S	EIA crude oil Inventories
06/10/2022	U.S	Natural gas storage
07/10/2022	U.S	Unemployment Rate
13/10/2022	U.S	Annoucement of Inflation Rate YoY & FOMC Meeting Minutes
13/10/2022	U.S	EIA crude oil Inventories & Natural gas storage
14/10/2022	China	Inflation Rate YoY
14/10/2022	U.S	Retail sales announcement
15/10/2022	U.S	Treasury Currency Report
17/10/2022	China	GDP q/y announcement
19/10/2022	U.K	Inflation Rate YoY
19/10/2022	U.S	EIA crude oil Inventories
20/10/2022	China	Loan Prime Rate
20/10/2022	U.S	Natural gas storage
21/10/2022	Japan	Inflation Rate YoY
26/10/2022	U.S	EIA crude oil Inventories
27/10/2022	Europe	ECB Interest Rate Decision
27/10/2022	U.S	Advance GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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